

United States District Court

SOUTHERN

DISTRICT OF

NEW YORK

GRAMERCY ARGENTINA OPPORTUNITY
FUND, LTD. and GRAMERCY EMERGING
MARKETS FUND,

Plaintiffs,

V.

SUMMONS IN A CIVIL CASE

CASE NUMBER: 08 Civ

THE REPUBLIC OF ARGENTINA,

Defendant

08 CV 00041

TO: (Name and address of defendant)

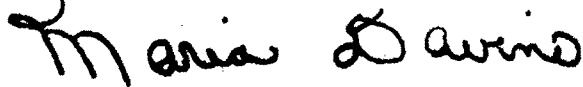
The Republic of Argentina
c/o Banco de la Nacion Argentina
225 Park Avenue, 3rd Floor
New York, NY 10171

YOU ARE HEREBY SUMMONED and required to serve upon PLAINTIFF'S ATTORNEY (name and address)

Russell W. Jacobs
Hughes Hubbard & Reed LLP
One Battery Park Plaza
New York, NY 10004-1482

an answer to the complaint which is herewith served upon you, within 60 days after service of this summons upon you, exclusive of the day of service. If you fail to do so, judgment by default will be taken against you for the relief demanded in the complaint. You must also file your answer with the Clerk of this Court within a reasonable period of time after service.

J. MICHAEL McMAHON2008
JAN 03 2008

CLERK

DATE

(BY) DEPUTY CLERK

RETURN OF SERVICE

Service of the Summons and Complaint was made by me ¹	DATE
NAME OF SERVER (PRINT)	TITLE

Check one box below to indicate appropriate method of service

Served personally upon the defendant. Place where served: _____

Left copies thereof at the defendant's dwelling house or usual place of abode with a person of suitable age and discretion then residing therein.
Name of person with whom the summons and complaint were left: _____

Returned unexecuted: _____

Other (specify): _____

STATEMENT OF SERVICE FEES

TRAVEL	SERVICES	TOTAL
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DECLARATION OF SERVER

I declare under penalty of perjury under the laws of the United States of America that the foregoing information contained in the Return of Service and Statement of Service Fees is true and correct.

Executed on _____
Date _____

Signature of Server _____

Address of Server _____

(1) As to who may serve a summons see Rule 4 of the Federal Rules of Civil Procedure.

UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

----- x
 GRAMERCY ARGENTINA OPPORTUNITY :
 FUND, LTD. and GRAMERCY EMERGING :
 MARKETS FUND, :
 :
 Plaintiffs, : Index No.: 08cv00041
 -against- :
 :
 :
 THE REPUBLIC OF ARGENTINA, :
 :
 Defendant. :
 ----- x

STATE OF NEW YORK.....)
 ss.:
 COUNTY OF NEW YORK....)

Margaret Murphy, being duly sworn, deposes and says that I am over the age of eighteen years, not a party to this action, and am in the employ of Hughes Hubbard & Reed LLP.

That on January 4, 2008, at approximately 9:20 a.m., deponent served **SUMMONS, COMPLAINT, INDIVIDUAL JUDGE'S RULES, and ECF GUIDELINES AND PROCEDURES**, by hand upon:

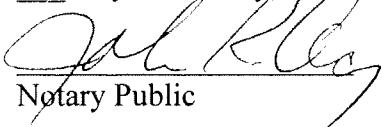
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 225 Park Avenue, 3rd Floor
 New York, NY 10171

By personally leaving true copies with Roberto H. Barrientos, Vice President, who stated that he was authorized to accept service on behalf of the Republic of Argentina. Mr. Barrientos' business card is attached to this affidavit.

Mr. Barrientos can be described as a Caucasian male of Spanish descent, approximately 5 feet 3 inches tall, gray hair, about 150 pounds, and between the ages of 60 and 70.


 MARGARET MURPHY

Sworn to before me this
4 day of January, 2008


 Notary Public

JOHN R. CLANCY
 NOTARY PUBLIC, State of New York
 No. 01CL6145100
 Qualified in Suffolk County
 Certificate Filed in New York County
 Commission Expires May 1, 2010

ROBERTO H. BARRIENTOS
 VICE PRESIDENT

BANCO DE LA NACION ARGENTINA
 225 PARK AVENUE - 3rd FLOOR
 NEW YORK, N.Y. 10169
 (212) 303-0600 TEL (212) 303-0880
 FAX (212) 303-0805
 rbarrientos@bnany.com